सत्यमेव जयते
Goverment Of India

# International Financial Services Centres Authority

(Established under the International Financial Services Centres Authority Act, 2019)

**Registration No: IFSC/FC/AOL/2024-25/0025**

## CERTIFICATE OF REGISTRATION

In exercise of the powers conferred under Section 12 and 13 of the International Financial Services Centres Authority Act, 2019 ("IFSCA Act"), to be read with the International Financial Services Centres Authority (Finance Company) Regulations, 2021 and circular no. 172/IFSCA/Finance Company Regulations/2022-23/01 dated May 18, 2022, on 'Framework for Aircraft Lease', as amended from time to time, the Authority hereby grants registration to,

**'FLY91 Aircraft Leasing IFSC Private Limited'**

to undertake the activities as Permitted under clause 5 E of 'Framework for Aircraft Lease' i.e., Operating lease of aircraft,

**as a Finance Company.**

This registration is subject to the terms and conditions as specified in the Cover letter and such other terms and conditions as may be specified by IFSCA, from time to time.

International Financial Services Centres Authority
Gandhinagar
Gujarat

**By order**

25/06/24

Place: GIFT IFSC, Gandhinagar
Date: 25/06/2024

*For and on behalf of*
*International Financial Services Centres Authority*

No. 1167 /IFSCA/FCD/AOL/FLY91/2024-25/002

June 25, 2024

**FLY91 Aircraft Leasing IFSC Private Limited,**
Unit No 74, The Platform, Processing area,
GIFT SEZ, GIFT City,
Gandhinagar-382355, Gujarat.

Dear Sir,

**Issuance of Certificate of Registration for commencing business as Finance Company at Gujarat International Finance Tec-city (GIFT), IFSC, Gujarat.**

Please refer to your latest communication dated June 21, 2024, furnishing information regarding the compliance to the requirements outlined in the provisional registration granted to 'FLY91 Aircraft Leasing IFSC Private Limited'.

2. The International Financial Services Centres Authority (hereinafter referred to as 'IFSCA' or 'the Authority'), in the exercise of the powers conferred upon it under Section 12 read with Section 13 of the International Financial Services Centres Authority Act, 2019 of December 19, 2019 (IFSCA Act), hereby grants the Certificate of Registration no. IFSC/FC/AOL/2024-25/0025 dated June 25, 2024, registering ' FLY91 Aircraft Leasing IFSC Private Limited' ('the FC') under International Financial Services Centres Authority (Finance Company) Regulations, 2021, for undertaking permissible activities as specified under clause 5.E. of the 'Framework for Aircraft Lease' dated May 18, 2022 ('the Framework')

3. The grant of Certificate of Registration (CoR) is subject to the following conditions:

a. the FC shall intimate the Authority immediately upon commencement of its operations in the IFSC and shall also seek approval from the Authority before undertaking any other permissible activities other than those permitted herein above;
b. the CoR or a certified copy thereof, shall be displayed at the registered office of the Finance Company in respect of which this CoR has been granted;
c. the FC shall deploy resources in the IFSC commensurate with the business operations being undertaken;
d. the FC shall inform the Authority, of any material change in the information or particulars previously furnished, which have a bearing on the registration being granted by the Authority;
e. the FC shall not make use of the status as IFSCA registered Finance Company in furtherance of unrelated activities or any other purpose which is not permitted herein above;

f. the FC shall pay the annual fees from the date of communication of registration, in compliance with the IFSCA Circular titled 'Fee Structure for entities undertaking or intending to undertake permissible activities in IFSC' dated May 17, 2023, as amended from time to time. If the FC fails to remit fees due to the Authority, then the FC shall be required to prove to the satisfaction of the Authority that such default was due to reasons beyond their control and why late payment fee should not apply.

g. the FC shall, at all times during the validity of the CoR, adhere to and comply with the applicable provisions of the International Financial Services Centres Authority (Finance Company) Regulations, 2021, the 'Framework for Aircraft Lease' dated May 18, 2022, and any other applicable guidelines/ directions / framework issued by the Authority from time to time.

4. The FC is advised to quote the registration number, as mentioned in the CoR, in all future correspondence with the Authority, government and other relevant authorities.

5. Please note that, the Authority may take suitable action in instances of non- compliance to any of the conditions related to the CoR or of any adverse observations. The Authority may also revoke, suspend or cancel the CoR by order in writing and after affording reasonable opportunity for showing cause against the action proposed to be taken. The decision of the Authority in this regard shall be final.

6. Receipt of the Certificate of Registration may kindly be acknowledged.

International Financial Services Centres Authority
Gandhinagar
Gujarat

Yours faithfully,

25/06/24

Riddhi Bhandari
(General Manager)